



MI Developments Inc.

455 Magna Drive
Aurora, Ontario L4G 7A9

**MI DEVELOPMENTS NOTICE OF CONFERENCE CALL
FOR SECOND QUARTER 2011 RESULTS**

August 5, 2011, Aurora, Ontario, Canada – **MI Developments Inc. ("MID") (TSX/NYSE: MIM)** will announce its financial results for the second quarter ended June 30, 2011 on Friday, August 12, 2011 prior to the open of markets.

MID will hold a conference call on **Friday, August 12, 2011 at 8:30 a.m. Eastern time.** The number to use for this call is 1-800-909-4798. Overseas callers should use +1-416-981-9018. Please call in at least 10 minutes prior to start time. The conference call will be chaired by William Lenehan, Chief Executive Officer.

For anyone unable to listen to the scheduled call, the rebroadcast numbers will be: North America – 1-800-558-5253 and Overseas – +1-416-626-4100 (enter reservation number 21534918) and will be available until Friday, August 19, 2011.

About MID: MID is a real estate operating company engaged primarily in the acquisition, development, construction, leasing, management and ownership of a predominantly industrial rental portfolio leased primarily to Magna International Inc. and its automotive operating units in North America and Europe. For further information about MID, please visit www.middevelopments.com or call 905-713-6322. At www.sedar.com and www.sec.gov you can also find MID's filings.

For further information, please contact William Lenehan, Chief Executive Officer, at 905-726-7630.