

MI Developments - Portfolio Overview

Values as at 2011 Q3

COUNTRY	GAAP BOOK VALUE - COST (USD, millions)		GAAP BOOK VALUE - DEPRECIATED (USD, millions)		Square Feet (millions)		ALP (USD, millions)		Property Count
		%		%		%		%	
Canada	545.8	33.6	395.6	34.5	8.0	29.0	59.4	33.1	43
USA	293.6	18.1	211.6	18.5	5.4	19.6	31.2	17.4	26
Mexico	97.5	6.0	67.2	5.9	2.4	8.7	12.5	7.0	8
North America	936.9	57.7	674.4	58.9	15.8	57.3	103.1	57.5	77
Austria	461.0	28.5	315.5	27.5	7.9	28.6	55.5	30.8	12
Czech Rep	19.8	1.2	15.0	1.3	0.2	0.7	1.6	0.9	1
England	11.8	0.7	8.2	0.7	0.4	1.4	1.4	0.8	2
Germany	185.2	11.4	125.8	11.0	3.2	11.6	17.2	9.6	11
Poland	1.8	0.1	1.4	0.1	0.0	0.0	0.2	0.1	1
Spain	6.5	0.4	5.7	0.5	0.1	0.4	0.6	0.3	1
Europe	686.1	42.3	471.6	41.1	11.8	42.7	76.5	42.5	28
	1,623.0	100.0	1,146.0	100.0	27.6	100.0	179.6	100.0	105
UTILIZATION									
Utilized	1,496.6	92.2	1,076.8	94.0	25.1	90.9	170.6	95.0	88
Low Utilization	92.6	5.7	51.0	4.5	1.7	6.2	7.6	4.2	9
Vacant	33.8	2.1	18.2	1.5	0.8	2.9	1.4	0.8	8
	1,623.0	100.0	1,146.0	100.0	27.6	100.0	179.6	100.0	105
EXPIRY									
Current	18.7	1.2	11.5	1.0	0.4	1.4	0.0	0.0	3
2011	14.3	0.9	7.9	0.7	0.5	1.8	1.8	1.0	5
2012	26.9	1.7	19.2	1.7	0.5	1.8	2.5	1.4	4
2013	250.4	15.4	142.1	12.4	5.6	20.3	25.1	14.0	30
2014	8.2	0.5	6.7	0.6	0.1	0.4	0.9	0.5	2
2015	58.7	3.6	45.8	4.0	0.9	3.3	6.3	3.5	9
2016	15.4	0.9	10.5	0.9	0.3	1.1	1.9	1.1	2
2017	687.0	42.3	492.9	43.0	10.8	39.2	86.2	48.0	17
2018	185.5	11.5	130.6	11.3	3.1	11.2	18.8	10.4	17
2019	113.5	7.0	83.8	7.3	1.6	5.8	12.6	7.0	5
2020	70.2	4.3	56.6	4.9	1.1	4.0	6.6	3.7	5
2021	33.0	2.0	25.0	2.2	0.5	1.8	3.6	2.0	2
2022	80.0	4.9	62.5	5.5	1.2	4.3	7.5	4.2	2
2023	51.5	3.2	42.0	3.7	0.7	2.5	4.5	2.5	1
2024	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
2025	9.7	0.6	8.9	0.8	0.3	1.1	1.3	0.7	1
	1,623.0	100.0	1,146.0	100.0	27.6	100.0	179.6	100.0	105
MAGNA									
Magna	1,532.6	94.4	1,089.5	95.1	25.7	93.1	173.6	96.7	90
Non-Magna	71.7	4.4	45.0	3.9	1.6	5.8	6.0	3.3	12
Vacant	18.7	1.2	11.5	1.0	0.3	1.1	0.0	0.0	3
	1,623.0	100.0	1,146.0	100.0	27.6	100.0	179.6	100.0	105
PROPERTY TYPE									
Office / R&D / Engineering	135.9	8.4	101.5	8.9	0.8	2.9	14.5	8.1	9
Light Industrial	475.0	29.3	331.4	28.9	8.9	32.2	45.7	25.4	54
Heavy Industrial	1,012.1	62.3	713.1	62.2	17.9	64.9	119.4	66.5	42
	1,623.0	100.0	1,146.0	100.0	27.6	100.0	179.6	100.0	105